

Message Text

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20

ACTION EA-14

INFO OCT-01 ISO-00 NEA-10 INT-08 SCEM-02 SPC-03 AID-20

EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 L-03 H-03 DODE-00 PA-04

USIA-15 PRS-01 DRC-01 /178 W
----- 064908

R 080910Z NOV 73

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC 9587

INFO AMEMBASSY BANGKOK

AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

AMEMBASSY SEOUL

AMEMBASSY TAIPEI

AMEMBASSY TOKYO

CINCPAC

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1. RECENT ARAB OIL CUTBACKS WILL PROBABLY RESULT IN 10 PERCENT DECREASE IN OIL SUPPLIES THROUGHOUT REGION ACCORDING TO LOCAL REFINERIES. SINGAPORE WILL EXPERIENCE A CUTBACK BUT REFINERIES HOPE TO KEEP IT MINIMAL TO INSURE CONTINUING GOOD RELATIONS WITH GOS. SINGAPORE IS SMALL BUT NOT INSIGNIFICANT MARKET FOR US REFINERIES. ESSO, FOR EXAMPLE, SELLS APPROX 20 PERCENT OF ITS REFINED PRODUCTS IN SINGAPORE (INCLUDING BUNKERS). TOTAL PETROLEUM CONSUMED IN SINGAPORE IN 1972 ESTIMATED AT 100 MILLION GALS, EXCLUDING BUNKERS. THE AMOUNT USED AS BUNKERS IS CONSIDERABLY HIGHER, PROBABLY 5-10 TIMES GREATER.

2. LATEST SHARP PRICE RISES SHOULD NOT CAUSE REDUCTION OF IMPORTS. OIL COMPANIES ARE PRESENTLY NEGOTIATING PRICE
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RISES OF REFINED PRODUCTS WITH GOS. COMPANIES HAVE BEEN

WANTING INCREASE FOR SEVERAL MONTHS. NEW ARAB INCREASES
MAKE IT QUESTION OF HOW MUCH PRICES WILL GO UP IN
SINGAPORE.

3. INDUSTRY-GOVERNMENT COMMITTEE HAS BEEN ESTABLISHED
COMPOSED OF MINFIN OFFICIALS AND LOCAL OIL EXECUTIVES TO
WORK OUT PROBLEMS OF SUPPLY. RELATIONS BETWEEN TWO
SECTORS ARE STILL HARMONIOUS (REF A AND C).

4. GOS IS DRAWING UP CONTINGENCY PLAN TO MEET POSSIBLE
SERIOUS OIL SHORTAGE. DETAILS WILL NOT BE DISCLOSED UNLESS
IT BECOMES NECESSARY TO PUT INTO OPERATION. ONE DIFFICULT
TASK IS ALLOCATING BETWEEN INTERNAL MARKET AND BUNKERS WHICH
ARE VITAL TO OPERATION OF SINGAPORE PORT.
CRONK

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SUPPLIES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SINGAP04304
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SINGAPORE
Handling Restrictions: n/a
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Office: ACTION EA
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Original Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 14 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Nov-2001 by willialc>; APPROVED <13-Dec-2001 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Type: TE
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